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Q&A on Support for Businesses

The Morrison Government has announced a new HomeBuilder Grant program to support the construction industry. Here are the answers to some questions we are receiving.

Why has the Government announced this new program?

Jobs! It's all about stimulating demand to create jobs.

What does the new HomeBuilder Grant offer?

\$25,000 to help owner-occupiers (including first home owners) build a new home or substantially renovate an existing home while directly supporting tradies, apprentices, building contractors, engineers and real estate agents, as well as those who supply the building materials for our homes.

When does the scheme start and finish?

It is available for building contracts signed between 4 June and 31 December 2020, for work starting within three months of the contract date.

How do I know if I'm eligible?

The grants apply for new home builds up to \$750,000 and for renovations costing between \$150,000 and \$750,000 where the property is your principal place of residence. For income caps and other eligibility criteria click [here](#).

Will I have to pay tax on the grant?

No. It's a tax-free grant program.

Is there a limit to how many people can get HomeBuilder?

No. It's an uncapped, time-limited grant.

What types of dwellings are eligible?

Owner-occupiers may build any type of new dwelling (house, apartment, house and land package, off-the-plan, etc) or substantially renovate their existing dwelling. It cannot be used for investment properties or for additions such as swimming pools, tennis courts, outdoor spas, saunas, or sheds or garages (unconnected to the property). The total value of the property before renovation must not exceed \$1.5 million.

How do I apply?

The scheme will be administered by the State Government and will complement existing State Government First Home Owner grants and concessions. Further information will be available soon [here](#).

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