



# TED O'BRIEN MP

Federal Member for Fairfax

## Q&A on Support for Businesses

### This week saw three initiatives announced in support of small business:

1. Further bank support for small businesses who continue to be financially impacted by COVID-19.
  - Deferred repayments on loans will be extended for up to four months for customers who can demonstrate financial hardship. For more information see [HERE](#).
  - If you are unable to make repayments during, or at the end of, any deferral period, you should contact your bank. For more information see [HERE](#).
2. "Go Local First" national campaign launched this week to urge Australians to support local businesses when purchasing products and services. For more information see [HERE](#).
3. JobSeekers who are interested in starting their own business may be eligible for training, mentoring and financial support through the New Enterprise Incentive Scheme (NEIS).
  - This is not a new scheme. It has been successfully operating for over 30 years. There are 8,600 places available nationally each year, delivered by a network of NEIS providers.
  - The program provides NEIS Allowance for up to 39 weeks and Rent Assistance for up to 26 weeks for eligible participants. For more information see [HERE](#).

### In speaking on today's National Cabinet meeting, the Prime Minister reported that:

- The number of international arrivals would be halved to 4,000 a week, to reduce risks associated with inbound passengers and to lighten the pressure on quarantine and tracking resources;
- There would be a national review of the mandatory quarantine procedures; and
- Social distancing remains critical and so too does maintaining COVID-safe practices for reducing the risk of community spread infections.

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