



# TED O'BRIEN MP

Federal Member for Fairfax

## Q&A on Support for Businesses

Further amendments to JobKeeper were announced today so more businesses and more employees can access the program.

### **The eligibility criteria for businesses will be easier from 28 September 2020.**

Organisations will only have to demonstrate that their actual GST turnovers have declined by the threshold level in the previous quarter, instead of demonstrating a decline across multiple quarters:

- To qualify for JobKeeper from 28 September, organisations will only have to show a decline in turnover in the September quarter, compared to a comparable period in 2019 (instead of having to demonstrate a decline in turnover in both the June and September quarters);
- To qualify for JobKeeper from 4 January, organisations will only have to show a decline in turnover in the December quarter, compared to a comparable period in 2019 (instead of having to demonstrate a decline in turnover in the June, September and December quarters).

### **More employees eligible effective from 3 August 2020.**

Employees who were employed as at 1 July 2020 will be able to access JobKeeper from 3 August. This replaces the existing criteria of being employed as at 1 March 2020.

### **No change to the threshold by which GST turnover has declined:**

- 50% decline for businesses with aggregated turnover of more than \$1 billion;
- 30% decline for businesses with aggregated turnover of \$1 billion or less; or
- 15% decline for NFP organisations (excluding schools and universities).

### **No change to the tapered rates.**

The fortnightly payments will taper as follows:

Dates	Higher Tier Rate	Lower Tier Rate*
Until 27 Sept 2020	\$1,500	N/A
28 Sept 2020 to 3 Jan 2021	\$1,200	\$750
4 Jan 2021 to 28 Mar 2021	\$1,000	\$650

*\*Lower tier rate applies to less than 20 hrs/week based on average hours worked in Feb 2020*

7 August 2020